

AMENDED IN SENATE JULY 2, 2007

SENATE BILL

No. 575

Introduced by Senator Calderon

February 22, 2007

An act relating to state surplus property, *making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.*

LEGISLATIVE COUNSEL'S DIGEST

SB 575, as amended, Calderon. Fred C. Nelles Youth Correctional Facility: sale.

Existing law provides for the disposition of state surplus property by the Director of General Services according to specified ~~procedures~~ conditions, including authorization by the Legislature.

The California Constitution requires that the proceeds from the sale of surplus state property be used to pay the principal and interest on bonds issued pursuant to the Economic Recovery Bond Act, until those bonds are retired. Payments for the purpose of retiring the bonds are made from the continuously appropriated Deficit Recovery Bond Retirement Sinking Fund Subaccount.

This bill would ~~declare the intent of the Legislature to enact legislation to facilitate the sale of~~ require the director to sell the former Fred C. Nelles Youth Correctional Facility in the City of Whittier, Los Angeles County, and would specify that the net proceeds be deposited into the continuously appropriated subaccount, thereby making an appropriation.

This bill would declare that it is to take effect immediately as an urgency statute.

Vote: ~~majority~~^{2/3}. Appropriation: ~~no~~ yes. Fiscal committee: ~~no~~ yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 *SECTION 1. (a) The Director of General Services shall sell,*
2 *for fair market value, and upon those terms and conditions the*
3 *director deems to be in the best interest of the state, the former*
4 *Fred C. Nelles Youth Correctional Facility in the City of Whittier,*
5 *Los Angeles County.*

6 *(b) The Department of General Services shall be reimbursed*
7 *for any cost or expense incurred in the disposition of the property*
8 *described in subdivision (a) from the proceeds of the disposition.*
9 *The net proceeds of any moneys received from the disposition of*
10 *the property shall be paid into the Deficit Recovery Bond*
11 *Retirement Sinking Fund Subaccount, as established by subdivision*
12 *(f) of Section 20 of Article XVI of the California Constitution.*

13 *SEC. 2. This act is an urgency statute necessary for the*
14 *immediate preservation of the public peace, health, or safety within*
15 *the meaning of Article IV of the Constitution and shall go into*
16 *immediate effect. The facts constituting the necessity are:*

17 *In order to facilitate the sale of the former Fred C. Nelles Youth*
18 *Correctional Facility, as described in Section 1 of this act, at the*
19 *earliest possible time, it is necessary for this act to take effect*
20 *immediately.*

21 ~~SECTION 1. It is the intent of the Legislature to enact~~
22 ~~legislation to facilitate the sale of the former Fred C. Nelles Youth~~
23 ~~Correctional Facility in the City of Whittier, Los Angeles County.~~